## Calendar No. 725

106TH CONGRESS 2D SESSION

# S. 2941

To amend the Federal Election Campaign Act of 1971 to provide meaningful campaign finance reform through requiring better reporting, decreasing the role of soft money, and increasing individual contribution limits, and for other purposes.

#### IN THE SENATE OF THE UNITED STATES

July 26, 2000

Mr. Hagel (for himself, Mr. Kerrey, Mr. Abraham, Mr. Breaux, Mr. DeWine, Mr. Gorton, Mrs. Hutchison, Ms. Landrieu, Mr. Smith of Oregon, and Mr. Thomas) introduced the following bill; which was read the first time

July 27, 2000

Read the second time and placed on the calendar

# A BILL

To amend the Federal Election Campaign Act of 1971 to provide meaningful campaign finance reform through requiring better reporting, decreasing the role of soft money, and increasing individual contribution limits, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

#### 1 SECTION 1. SHORT TITLE.

2	This Act may be cited as the "Open and Accountable
3	Campaign Financing Act of 2000".
4	TITLE I—DISCLOSURE
5	SEC. 101. ADDITIONAL MONTHLY AND QUARTERLY DISCLO-
6	SURE REPORTS.
7	(a) Principal Campaign Committees.—
8	(1) Monthly reports.—Section 304(a)(2)(A)
9	of the Federal Election Campaign Act of 1971 (2
10	U.S.C. 434(a)(2)(A)) is amended by striking clause
11	(iii) and inserting the following:
12	"(iii) additional monthly reports, which
13	shall be filed not later than the 20th day after
14	the last day of the month and shall be complete
15	as of the last day of the month, except that
16	monthly reports shall not be required under this
17	clause in November and December and a year

(2) QUARTERLY REPORTS.—Section 304(a)(2)(B) of such Act is amended by striking "the following reports" and all that follows through the period and inserting "the treasurer shall file quarterly reports, which shall be filed not later than the 15th day after the last day of each calendar

31 of the following calendar year.".

end report shall be filed not later than January

1 day of each calendar quarter, except that the report 2 for the quarter ending December 31 shall be filed 3 not later than January 31 of the following calendar 4 year.". 5 (b) NATIONAL Committee Political OFParty.—Section 304(a)(4) of the Federal Election Campaign Act of 1971 (2 U.S.C. 434(a)(4)) is amended by 8 adding at the end the following flush sentence: "Notwith-9 standing the preceding sentence, a national committee of 10 a political party shall file the reports required under sub-11 paragraph (B).". 12 (c) Conforming Amendments.— 13 (1) Section 304.—Section 304(a) of the Federal Election Campaign Act of 1971 (2 U.S.C. 14 15 434(a)) is amended— 16 (A) in paragraph (3)(A)(ii), by striking 17 "quarterly reports" and inserting "monthly re-18 ports"; and 19 (B) in paragraph (8), by striking "quar-20 terly report under paragraph (2)(A)(iii) or 21 paragraph (4)(A)(i)" and inserting "monthly 22 report under paragraph (2)(A)(iii) or paragraph 23 (4)(A)". 24 (2) Section 309.—Section 309(b) of the Fed-25 eral Election Campaign Act of 1971 (2 U.S.C.

437g(b)) by striking "calendar quarter" and insert-1 2 ing "month". SEC. 102. REPORTING BY NATIONAL POLITICAL PARTY 4 COMMITTEES. 5 Section 304 of the Federal Election Campaign Act of 1971 (2 U.S.C. 434) is amended by adding at the end 7 the following: 8 "(d) Political Committees.— 9 "(1) National and congressional polit-10 ICAL COMMITTEES.—The national committee of a 11 political party, any national congressional campaign 12 committee of a political party, and any subordinate 13 committee of either, shall report all receipts and dis-14 bursements during the reporting period. 15 "(2) ITEMIZATION.—If a political committee 16 has receipts or disbursements to which this sub-17 section applies from any person aggregating in ex-18 cess of \$200 for any calendar year, the political 19 committee shall separately itemize its reporting for 20 such person in the same manner as required in para-21 graphs (3)(A), (5), and (6) of subsection (b). 22 "(3) Reporting Periods.—Reports required 23 to be filed under this subsection shall be filed for the 24 same time periods required for political committees

under subsection (a).".

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#### 5 SEC. 103. INCREASED ELECTRONIC DISCLOSURE. 2 Section 304 of the Federal Election Campaign Act 3 of 1971 (2 U.S.C. 434), as amended by section 102, is amended by adding at the end the following: 4 5 "(e) Internet Availability.—The Commission shall make the information contained in the reports sub-6 7 mitted under this section available on the Internet and 8 publicly available at the offices of the Commission as soon 9 as practicable (but in no case later than 24 hours) after the information is received by the Commission.". 10 11 SEC. 104. PUBLIC ACCESS TO BROADCASTING RECORDS. 12 Section 315 of the Communications Act of 1934 (47

- 13 U.S.C. 315) is amended by redesignating subsections (c)
- and (d) as subsections (d) and (e), respectively, and insert-
- ing after subsection (b) the following: 15
- 16 "(c) Political Record.—
- "(1) In General.—A licensee shall maintain, 17
- 18 and make available for public inspection, a complete
- 19 record of a request to purchase broadcast time
- 20 that—
- 21 "(A) is made by or on behalf of a legally
- 22 qualified candidate for public office; or
- 23 "(B) communicates a message relating to
- 24 any political matter of national importance,
- 25 including—
- "(i) a legally qualified candidate; 26

1	"(ii) any election to Federal office; or
2	"(iii) a national legislative issue of
3	public importance.
4	"(2) Contents of Record.—A record main-
5	tained under paragraph (1) shall contain informa-
6	tion regarding—
7	"(A) whether the request to purchase
8	broadcast time is accepted or rejected by the li-
9	censee;
10	"(B) the rate charged for the broadcast
11	time;
12	"(D) the date and time that the commu-
13	nication is aired;
14	"(E) the class of time that is purchased;
15	"(F) the name of the candidate to which
16	the communication refers and the office to
17	which the candidate is seeking election, the elec-
18	tion to which the communication refers, or the
19	issue to which the communication refers (as ap-
20	plicable);
21	"(G) in the case of a request made by, or
22	on behalf of, a candidate, the name of the can-
23	didate, the authorized committee of the can-
24	didate, and the treasurer of such committee;
25	and

1	"(H) in the case of any other request, the						
2	name of the person purchasing the time, the						
3	name, address, and phone number of a contact						
4	person for such person, and a list of the chie						
5	executive officers or members of the executive						
6	committee or of the board of directors of such						
7	person.						
8	"(3) Time to maintain file.—The informa-						
9	tion required under this subsection shall be placed in						
10	a political file as soon as possible and shall be re-						
11	tained by the licensee for a period of not less than						
12	2 years.".						
13	TITLE II—SOFT MONEY OF NA-						
13 14	TITLE II—SOFT MONEY OF NATIONAL POLITICAL PARTIES						
14	TIONAL POLITICAL PARTIES						
14 15	TIONAL POLITICAL PARTIES AND CONTRIBUTION LIMITS						
14 15 16	TIONAL POLITICAL PARTIES AND CONTRIBUTION LIMITS SEC. 201. LIMIT ON SOFT MONEY OF NATIONAL POLITICAL						
14 15 16 17	TIONAL POLITICAL PARTIES AND CONTRIBUTION LIMITS  SEC. 201. LIMIT ON SOFT MONEY OF NATIONAL POLITICAL PARTY COMMITTEES.						
14 15 16 17 18	TIONAL POLITICAL PARTIES AND CONTRIBUTION LIMITS  SEC. 201. LIMIT ON SOFT MONEY OF NATIONAL POLITICAL PARTY COMMITTEES.  Title III of the Federal Election Campaign Act of						
14 15 16 17 18	TIONAL POLITICAL PARTIES AND CONTRIBUTION LIMITS  SEC. 201. LIMIT ON SOFT MONEY OF NATIONAL POLITICAL PARTY COMMITTEES.  Title III of the Federal Election Campaign Act of 1971 (2 U.S.C. 431 et seq.) is amended by adding at the						
14 15 16 17 18 19 20	TIONAL POLITICAL PARTIES AND CONTRIBUTION LIMITS  SEC. 201. LIMIT ON SOFT MONEY OF NATIONAL POLITICAL PARTY COMMITTEES.  Title III of the Federal Election Campaign Act of 1971 (2 U.S.C. 431 et seq.) is amended by adding at the end the following:						
14 15 16 17 18 19 20	TIONAL POLITICAL PARTIES AND CONTRIBUTION LIMITS  SEC. 201. LIMIT ON SOFT MONEY OF NATIONAL POLITICAL PARTY COMMITTEES.  Title III of the Federal Election Campaign Act of 1971 (2 U.S.C. 431 et seq.) is amended by adding at the end the following:  "SEC. 324. LIMIT ON SOFT MONEY OF NATIONAL POLITICAL						
14 15 16 17 18 19 20 21 22 23	TIONAL POLITICAL PARTIES AND CONTRIBUTION LIMITS  SEC. 201. LIMIT ON SOFT MONEY OF NATIONAL POLITICAL PARTY COMMITTEES.  Title III of the Federal Election Campaign Act of 1971 (2 U.S.C. 431 et seq.) is amended by adding at the end the following:  "SEC. 324. LIMIT ON SOFT MONEY OF NATIONAL POLITICAL PARTY COMMITTEES.						

- 1 financed, maintained, or controlled by such committee
- 2 shall not accept a donation, gift, or transfer of funds of
- 3 any kind (not including transfers from other committees
- 4 of the political party or contributions), during a calendar
- 5 year, from a person (including a person directly or indi-
- 6 rectly established, financed, maintained, or controlled by
- 7 such person) in an aggregate amount in excess of \$60,000.
- 8 "(b) Aggregate Limit on Donor.—A person shall
- 9 not make an aggregate amount of disbursements described
- 10 in subsection (a) in excess of \$60,000 in any calendar
- 11 year.
- 12 "(c) INDEX OF AMOUNT.—In the case of any cal-
- 13 endar year after 2000—
- "(1) each \$60,000 amount under subsections
- 15 (a) and (b) shall be increased based on the increase
- in the price index determined under section 315(c),
- 17 except that the base period shall be calendar year
- 18 2000; and
- 19 "(2) each amount so increased shall be the
- amount in effect for the calendar year.".
- 21 SEC. 202. JUDICIAL REVIEW.
- 22 (a) Expedited Review.—Any Member of Congress,
- 23 candidate, national committee of a political party, or any
- 24 person adversely affected by section 324 of the Federal
- 25 Election Campaign Act of 1971, as added by section 201,

- 1 may bring an action, in the United States District Court
- 2 for the District of Columbia, for declaratory judgment and
- 3 injunctive relief on the ground that such section 324 vio-
- 4 lates the Constitution.
- 5 (b) Appeal to Supreme Court.—Notwithstanding
- 6 any other provision of law, any order of the United States
- 7 District Court for the District of Columbia granting or
- 8 denying an injunction regarding, or finally disposing of,
- 9 an action brought under subsection (a) shall be reviewable
- 10 by appeal directly to the Supreme Court of the United
- 11 States. Any such appeal shall be taken by a notice of ap-
- 12 peal filed within 10 calendar days after such order is en-
- 13 tered; and the jurisdictional statement shall be filed within
- 14 30 calendar days after such order is entered.
- 15 (c) Expedited Consideration.—It shall be the
- 16 duty of the District Court for the District of Columbia
- 17 and the Supreme Court of the United States to advance
- 18 on the docket and to expedite to the greatest possible ex-
- 19 tent the disposition of any matter brought under sub-
- 20 section (a).
- 21 (d) Enforceability.—The enforcement of any pro-
- 22 vision of section 324 of the Federal Election Campaign
- 23 Act of 1971, as added by section 201, shall be stayed,
- 24 and such section 324 shall not be effective, for the
- 25 period—

1	(1) beginning on the date of the filing of an ac						
2	tion under subsection (a), and						
3	(2) ending on the date of the final disposition						
4	of such action on its merits by the Supreme Cour						
5	of the United States.						
6	(e) Applicability.—This section shall apply only						
7	with respect to any action filed under subsection (a) not						
8	later than 30 days after the effective date of this Act.						
9	SEC. 203. INCREASE IN CONTRIBUTION LIMITS.						
10	(a) Increase in Individual and Political Com-						
11	MITTEE CONTRIBUTION LIMITS.—Section 315(a) of the						
12	Federal Election Campaign Act of 1971 (2 U.S.C						
13	441a(a)) is amended—						
14	(1) in paragraph (1)—						
15	(A) in subparagraph (A), by striking						
16	"\$1,000" and inserting "\$3,000";						
17	(B) in subparagraph (B), by striking						
18	"\$20,000" and inserting "\$60,000"; and						
19	(C) in subparagraph (C), by striking						
20	"\$5,000" and inserting "\$15,000"; and						
21	(2) in paragraph (3)—						
22	(A) by striking "\$25,000" and inserting						
23	"\$75,000"; and						
24	(B) by striking the second sentence.						

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        (b) Increase in Multicandidate Limits.—Sec-
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   tion 315(a)(2) of the Federal Election Campaign Act of
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    1971 (2 U.S.C. 441a(a)(2)) is amended—
             (1) in subparagraph (A), by striking "$5,000"
 4
 5
        and inserting "$7,500";
             (2) in subparagraph (B), by striking "$15,000"
 6
        and inserting "$30,000"; and
 7
             (3) in subparagraph (C), by striking "$5,000"
 8
 9
        and inserting "$7,500".
10
        (c) Indexing.—Section 315(c) of the Federal Elec-
11
   tion Campaign Act of 1971 (2 U.S.C. 441a(c)) is
   amended—
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13
             (1) in paragraph (1)—
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                 (A) by striking the second and third sen-
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             tences;
                 (B) by inserting "(A)" before "At the be-
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17
             ginning"; and
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                 (C) by adding at the end the following:
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        "(B) Except as provided in subparagraph (C), in any
    calendar year after 2000—
20
             "(i) a limitation established by subsection (a),
21
22
        (b), or (d) shall be increased by the percent dif-
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        ference determined under subparagraph (A); and
             "(ii) each amount so increased shall remain in
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        effect for the calendar year.
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1	"(C) In the case of limitations under paragraphs						
2	(1)(A) and (2)(A) of subsection (a), each amount in-						
3	creased under subparagraph (B) shall remain in effect fo						
4	the 2-year period beginning on the first day following the						
5	date of the last general election in the year preceding the						
6	year in which the amount is increased and ending on the						
7	date of the next general election."; and						
8	(2) in paragraph (2)(B), by striking "means the						
9	calendar year 1974" and inserting "means—						
10	"(i) for purposes of subsections (b) and						
11	(d), calendar year 1974; and						
12	"(ii) for purposes of subsection (a), cal						
13	endar year 2000".						
14	(d) Effective Date.—The amendments made by						
15	this section shall apply to calendar years beginning after						
16	December 31, 2000.						
17	TITLE III—MISCELLANEOUS						
18	PROVISIONS						
19	SEC. 301. PROHIBITION OF SOLICITATION OF POLITICAL						
20	PARTY SOFT MONEY IN FEDERAL BUILDINGS.						
21	(a) In General.—Section 607 of title 18, United						
22	States Code, is amended—						
23	(1) in subsection (a), by striking "within the						
24	meaning of section 301(8) of the Federal Election						
25	Campaign Act of 1971"; and						

1 (2) by adding at the end the following: 2 "(c) Definition of Contribution.—In this section, the term 'contribution' means a gift, subscription, 3 4 loan, advance, or deposit of money or anything of value 5 made by any person in connection with— 6 "(1) any election or elections for Federal office; 7 "(2) any political committee (as defined in sec-8 tion 301 of the Federal Election Campaign Act of 9 1971); or 10 "(3) any State, district, or local committee of a 11 political party.". 12 (b) Amendment of Title 18 To Include Prohi-BITION OF DONATIONS.—Section 602(a)(4) of title 18, United States Code, is amended by striking "within the 14 meaning of section 301(8)" and inserting "(as defined in 15 section 607(c))". 16 SEC. 302. UPDATE OF PENALTY AMOUNTS. 18 Section 309 of the Federal Election Campaign Act 19 of 1971 (2 U.S.C. 437g) is amended by adding at the end the following: 20 21 "(e) Adjustment of Dollar Amounts for In-22 FLATION.—In the case of any calendar year after 2000— "(1) each dollar amount under this section shall 23 24 be increased based on the increase in the price index

determined under section 315(c); and

25

- 1 "(2) each amount so increased shall be the
- 2 amount in effect for the calendar year.
- 3 The preceding sentence shall not apply to any amount
- 4 under subsection (d) other than the \$25,000 amount
- 5 under paragraph (1)(A) of such subsection.".

106TH CONGRESS 2D SESSION

# S. 2941

## A BILL

To amend the Federal Election Campaign Act of 1971 to provide meaningful campaign finance reform through requiring better reporting, decreasing the role of soft money, and increasing individual contribution limits, and for other purposes.

July 27, 2000

Read the second time and placed on the calendar